



COUNCIL OF INFRASTRUCTURE FINANCING AUTHORITIES

## Clean Water and Drinking Water State Revolving Funds (SRFs) 2024 Federal Funding (08.02.2023)

**Status:** Pending votes of the full U.S. House of Representatives and U.S. Senate.

### U.S. House of Representatives

On July 19, 2023, the U.S. House of Representatives Appropriations Committee voted, 33 – 27, to report their [2024 Appropriations Bill for Interior, Environment and Related Agencies](#) and [Bill Report](#), which includes a list of congressional earmarks, to the full chamber. The House budget:

- Cuts topline funding by two-thirds from 2021-2023 funding levels.
- Diverts 88% of annual federal funding from the SRFs to pay for congressional earmarks.
- Maintains additional subsidy mandates at 10% for the Clean Water SRF and 14% for the Drinking Water SRFs.
- Eliminates mandate that 10% of annual federal funding for the Clean Water SRF be used for green projects (Green Project Reserve).

### U.S. Senate

On July 27, 2023, the U.S. House of Representatives Appropriations Committee voted unanimously to report their [2024 Appropriations Bill for Interior, Environment and Related Agencies \(S.2605\)](#) and [Bill Report](#), which includes a list of congressional earmarks, to the full chamber. The Senate budget:

- Maintains topline funding by at 2021-2023 funding levels.
- Diverts 21% of annual federal funding from the SRFs to pay for congressional earmarks.
- Maintains additional subsidy mandates at 10% for the Clean Water SRF and 14% for the Drinking Water SRFs.
- Maintains mandate that 10% of annual federal funding for the Clean Water SRF be used for green projects (Green Project Reserve).

Clean Water SRFs	House	Senate
Capitalization Grant	535,000,000	1,638,861,000
Minus Earmarks	- 470,139,492	- 345,125,000
Available for SRFs	64,860,508	1,293,736,000
Drinking Water SRFs	House	Senate
Capitalization Grant	460,611,000	1,126,101,000
Minus Earmarks	- 410,309,777	- 243,639,000
Available for SRFs	50,301,223	882,462,000
Combined SRFs	House	Senate
Capitalization Grant	995,611,000	2,764,962,000
Minus Earmarks	- 880,449,269	- 588,764,000
Available for SRFs	115,161,731	2,176,198,000