



COUNCIL OF INFRASTRUCTURE FINANCING AUTHORITIES

Kentucky Clean Water and Drinking Water State Revolving Funds

Meet the Managers		
Responsibilities	Kentucky Infrastructure Authority https://kia.ky.gov	Kentucky Energy and Environment Cabinet https://eec.ky.gov/Environmental-Protection
Project Priority List	Clean & Drinking	Clean & Drinking
Intended Use Plan	Clean & Drinking	
Application Submissions	Clean & Drinking	
Engineering Review		Clean & Drinking
Environmental Review		Clean & Drinking
Loan Agreements	Clean & Drinking	
Monitoring (construction)		Clean & Drinking
Monitoring (loan)	Clean & Drinking	
Reporting	Clean & Drinking	
Bond	Clean & Drinking	

State Contribution

Source of Match: State Appropriation

Leveraging Profile

Frequency: Occasionally (Last time was in 2018.)

First Year: NA

Bond Rating: AAA

Set-Asides (assistance for small systems and local and state programs)

Drinking Water: 27%

Subsidized Interest Rates

Basis: Based on market rates

Clean and Drinking: .5%, 1.5%, 2.5%

Additional Subsidization (principal forgiveness, grants, negative interest loans)

Clean Water: 30% of annual federal capitalization grant

Drinking Water: 30% of annual federal capitalization grant

Type: Principal Forgiveness