



COUNCIL OF INFRASTRUCTURE FINANCING AUTHORITIES

Florida Clean Water and Drinking Water State Revolving Funds

Meet the Managers		
Responsibilities	Florida Water Pollution Control Financing Corporation www.sbafla.com/bondfinance/Bond-Programs/Water-Pollution-Control-State-Revolving-Loan	Florida Department of Environmental Protection https://floridadep.gov/WRA/SRF
Project Priority List		Clean & Drinking
Intended Use Plan		Clean & Drinking
Application Submissions		Clean & Drinking
Engineering Review		Clean & Drinking
Environmental Review		Clean & Drinking
Loan Agreements		Clean & Drinking
Monitoring (construction)		Clean & Drinking
Monitoring (loan)		Clean & Drinking
Reporting		Clean & Drinking
Bond	Clean	

State Contribution

Source of Match: State Appropriation

Leveraging Profile

Frequency: Rarely (Last time was 2010 for the Clean Water SRF.)

First Year: 2001

Bond Rating: AAA

Technical Assistance ("set-asides" for small systems and local and state programs)

Drinking Water: 5-10%

Subsidized Interest Rates

Basis: Rates are based on the affordability index for the service area and the three-month average of the 20-year General Obligation Bond Index.

Clean Water: .02% (average)

Drinking Water: 1.33% (average)

Additional Subsidy (percent of capitalization grant use for principal forgiveness/grants)

Clean Water: 10% - 27%

Drinking Water: 30%

Type: Principal Forgiveness