



**FOR IMMEDIATE RELEASE**  
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## **Water Coalition Fights for Federal Funding to Protect Public Health Communities Face Funding Cliff of Affordable Financing for Water Infrastructure**

**Washington, D.C.** – Today, a coalition of state water agencies and national water associations launched an initiative – [Save the SRFs](#) – to advocate for full funding of the Clean Water and Drinking Water State Revolving Funds (SRFs) at congressionally authorized levels of \$3 billion each for fiscal year 2025. The SRFs are the nation’s premier programs for funding infrastructure that protects public health and the environment.

“Affordable financing for water infrastructure means affordable water bills for families,” said Deirdre Finn, Executive Director of the Council of Infrastructure Financing Authorities (CIFA) which represents the SRFs. “Fully funding the SRFs is fiscally responsible because every dollar of federal funding for low-cost loans *today* will be used over and over to pay for multiple water infrastructure projects for future generations.”

The SRFs offer subsidized loans to build infrastructure that provides safe drinking water, recycled water, wastewater treatment services and stormwater management in thousands of communities around the nation every year. Subsidized loans offer interest rates significantly below the municipal bond market and private lenders. In 2022, the average interest rate was 1.25%, compared to market rates which exceeded 3%. An SRF loan can save as much as 75% in interest payments for communities.

SRF loan repayments create a permanent, recurring source of funding to pay for new water infrastructure projects every year. Over the last thirty years, the SRFs have turned \$79 billion in federal funding into more than \$215 billion in total funding for more than 64,000 projects. Today, an estimated \$90 billion remains constantly revolving in new loans for more water infrastructure, more than total combined federal funding.

“Over the last three years, Congress has systematically cut annual federal funding for SRF subsidized loans,” said Finn. “If the trend continues, communities face a funding cliff for affordable financing when one-time funding runs out in two years.”

The Infrastructure Investment and Jobs Act (IIJA), enacted in 2021, provided \$23.426 billion in one-time funding over five years to rehabilitate, replace and modernize water infrastructure.<sup>1</sup>

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<sup>1</sup> Congress provided another \$20 billion for the narrowly defined purposes of addressing emerging contaminants, such as PFAS, and replacing lead pipes from the water main to residential properties.

Since the legislation was enacted, Congress has cut annual federal funding for SRF subsidized loans. The one-time funding from IIJA ends in 2026.

To join the movement and sign the Pledge to Save the SRFs, visit [www.SaveTheSRFs.org](http://www.SaveTheSRFs.org).

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