



COUNCIL OF INFRASTRUCTURE FINANCING AUTHORITIES

Massachusetts Clean Water and Drinking Water State Revolving Funds

Meet the Managers		
Responsibilities	Massachusetts Clean Water Trust www.mass.gov/orgs/the-massachusetts-clean-water-trust	Massachusetts Department of Environmental Protection www.mass.gov/orgs/massachusetts-department-of-environmental-protection
Project Priority List		Clean & Drinking
Intended Use Plan		Clean & Drinking
Application Submissions		Clean & Drinking
Engineering Review		Clean & Drinking
Environmental Review		Clean & Drinking
Loan Agreements	Clean & Drinking	
Monitoring (construction)		Clean & Drinking
Monitoring (loan)	Clean & Drinking	
Reporting	Clean & Drinking	Clean & Drinking
Bond	Clean & Drinking	

State Contribution

Source of Match: Appropriation

Leveraging Profile

Frequency: Frequently (every year or every other year)

First Year: 2003

Bond Rating: AAA

Set-Asides (assistance for small systems and local and state programs)

Drinking Water: 27%

Interest Rates

Basis: By Rule / Statute: Rates are tiered based on project type.

Clean & Drinking: 0% - 2%

Additional Subsidization (principal forgiveness, grants, negative interest loans)

Clean Water: 10% of annual federal capitalization grant

Drinking Water: 20% of annual federal capitalization grant

Type: Principal Forgiveness