



COUNCIL OF INFRASTRUCTURE FINANCING AUTHORITIES

Tennessee Clean Water and Drinking Water State Revolving Funds

Meet the Manager	
Responsibilities	Tennessee Department of Environment & Conservation www.tn.gov/environment.html
Project Priority List	Clean & Drinking
Intended Use Plan	Clean & Drinking
Application Submissions	Clean & Drinking
Engineering Review	Clean & Drinking
Environmental Review	Clean & Drinking
Loan Agreements	Clean & Drinking
Monitoring (construction)	Clean & Drinking
Monitoring (loan)	Clean & Drinking
Reporting	Clean & Drinking
Bond	Clean & Drinking

State Contribution

Source of Match: State Appropriation

Leveraging Profile

Frequency: Never

First Year: NA

Bond Rating: NA

Set-Asides (assistance for small systems and local and state programs)

Drinking Water: 27% (varies annually based on need)

Interest Rates

Basis: Based on market rates, ability to pay index, project type

Clean & Drinking: Set at time of financial sufficiency review

Additional Subsidization (principal forgiveness, grants, negative interest loans)

Clean Water: 10% of annual federal capitalization grant

Drinking Water: 20% of annual federal capitalization grant

Type: Principal Forgiveness