



COUNCIL OF INFRASTRUCTURE FINANCING AUTHORITIES

New Mexico: Annual Federal Funding for Clean Water Projects

Federal Funding for Clean Water SRF Projects
Cut by \$6.1 Million

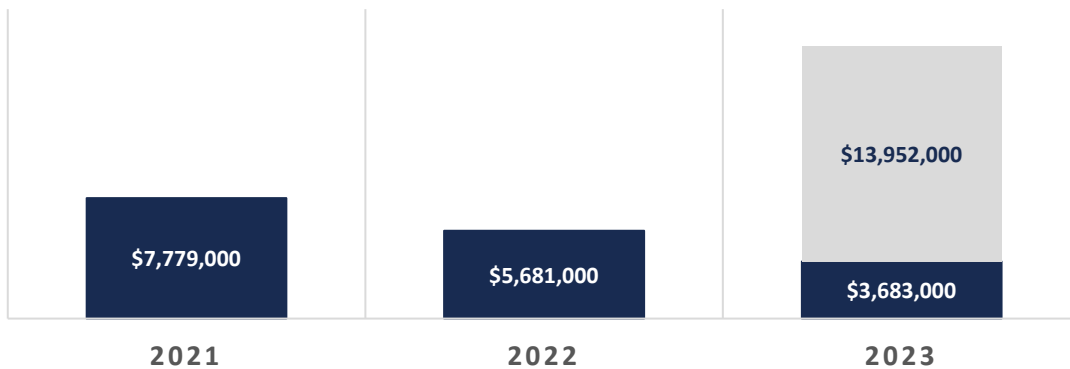


IMPACT OF EARMARKS

Over the last two years, more than \$6.1 million in federal funding has been cut from the New Mexico Clean Water State Revolving Fund (SRF) to pay for congressional earmarks.

Net Federal Funding for Clean Water Projects
Increased by \$7.7 Million

■ Funding for SRF State Projects ■ Funding for Congressional Projects (Earmarks)



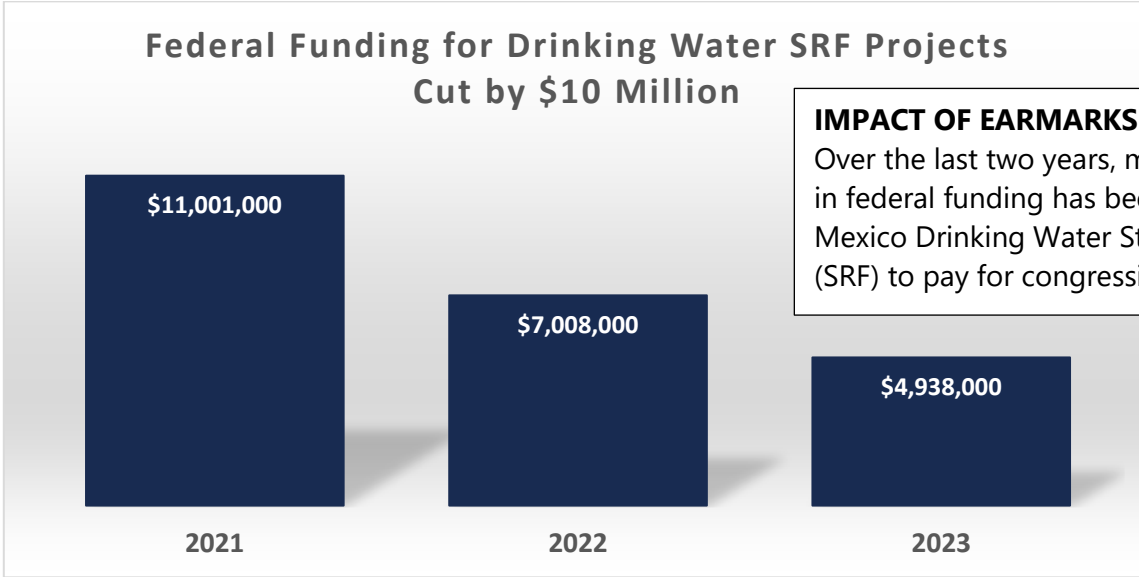
IMPACT OF EARMARKS

While net federal funding for clean water projects in New Mexico increased over the last two years, funding for earmarks was more than four times funding for the SRF.



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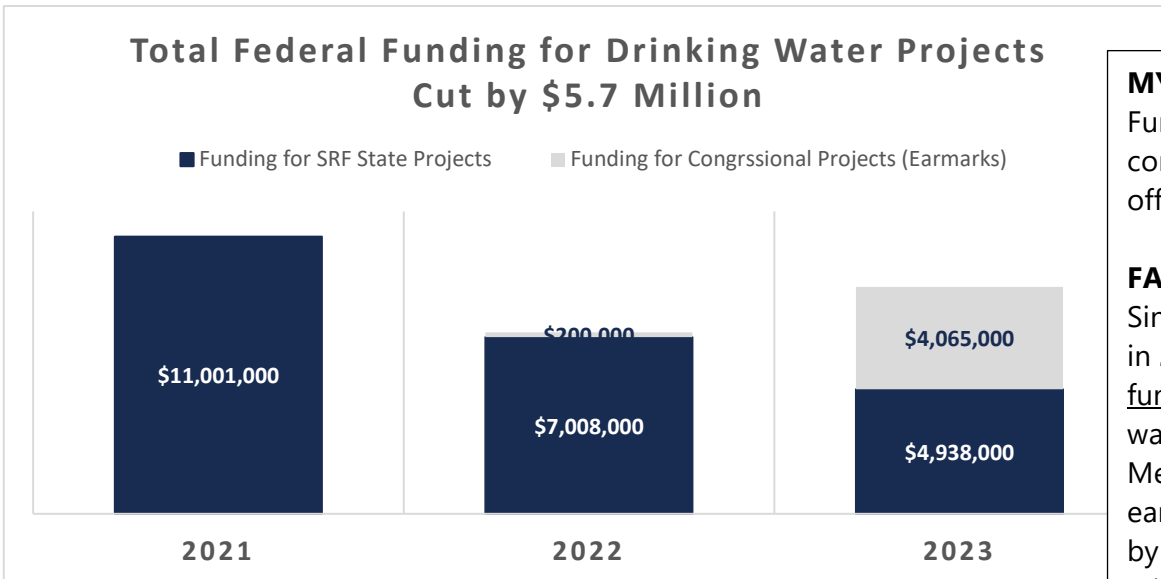
New Mexico: Annual Federal Funding for Drinking Water Projects



IMPACT OF EARMARKS

Over the last two years, more than \$10 million in federal funding has been cut from the New Mexico Drinking Water State Revolving Fund (SRF) to pay for congressional earmarks.

The allotment formula for the Drinking Water SRF was updated in 2023 based on the result of the 7th Drinking Water Needs Survey.



MYTH:

Funding for congressional earmarks offsets cuts to the SRFs.

FACT:

Since earmarks returned in 2022, net federal funding for drinking water projects in New Mexico (SRF funding plus earmarks) has been cut by more than \$5.7 million.

The allotment formula for the Drinking Water SRF was updated in 2023 based on the result of the 7th Drinking Water Needs Survey.



May 3, 2023