



COUNCIL OF INFRASTRUCTURE FINANCING AUTHORITIES

Vermont Clean Water and Drinking Water State Revolving Funds

Meet the Managers		
Responsibilities	Vermont Bond Bank https://vtbondbank.org	Vermont Department of Environmental Conservation https://dec.vermont.gov
Project Priority List		Drinking & Clean
Intended Use Plan		Drinking & Clean
Application Submissions		Drinking & Clean
Engineering Review		Drinking & Clean
Environmental Review		Drinking & Clean
Loan Agreements	Drinking & Clean	Drinking & Clean
Monitoring (construction)		Drinking & Clean
Monitoring (loan)	Drinking & Clean	
Reporting		Drinking & Clean
Bond		

State Contribution

Source of Match:

Leveraging Profile

Frequency: Never
 First Year: NA
 Bond Rating: NA

Set-Asides (assistance for small systems and local and state programs)

Drinking Water: 2% - 27%

Interest Rates

Basis: Established annual based on recommendations from the Vermont Bond Bank and approved by the State Treasurer
 Clean Water: 2% administrative fee for public entity, 4% administrative fee for private entity
 Drinking Water: 0% - 3% based on affordability

Additional Subsidization (principal forgiveness, grants, negative interest loans)

Clean Water: At least 10% of annual federal capitalization grant
 Drinking Water: At least 20% of annual federal capitalization grant
 Type: