



American Rescue Plan

Timeline

Became Law: March 11, 2021

Interim Final Rule: May 10, 2021

Final Rule: TBD

Deadline for Obligating Funds: December 31, 2024

Deadline for Spending Funds: December 31, 2026

State and Local Fiscal Recovery Funds

Total: \$350 billion

- **States & District of Columbia: \$195.3**
- **Local: \$130.2**
- **Territories & Tribal Government: \$24.5**

Eligible Uses

- (A) To respond to the public health emergency or its negative economic impacts (assistance to individuals, businesses and industries)**
- (B) To provide premium pay to essential workers who responded during the pandemic**
- (C) To provide government services that may have been impacted by a reduction in revenue**
- (D) “to make necessary investments in water, sewer, or broadband infrastructure.”**

Prohibited Uses

(A) Payments to pension plans

(B) Offset revenue from a tax cut

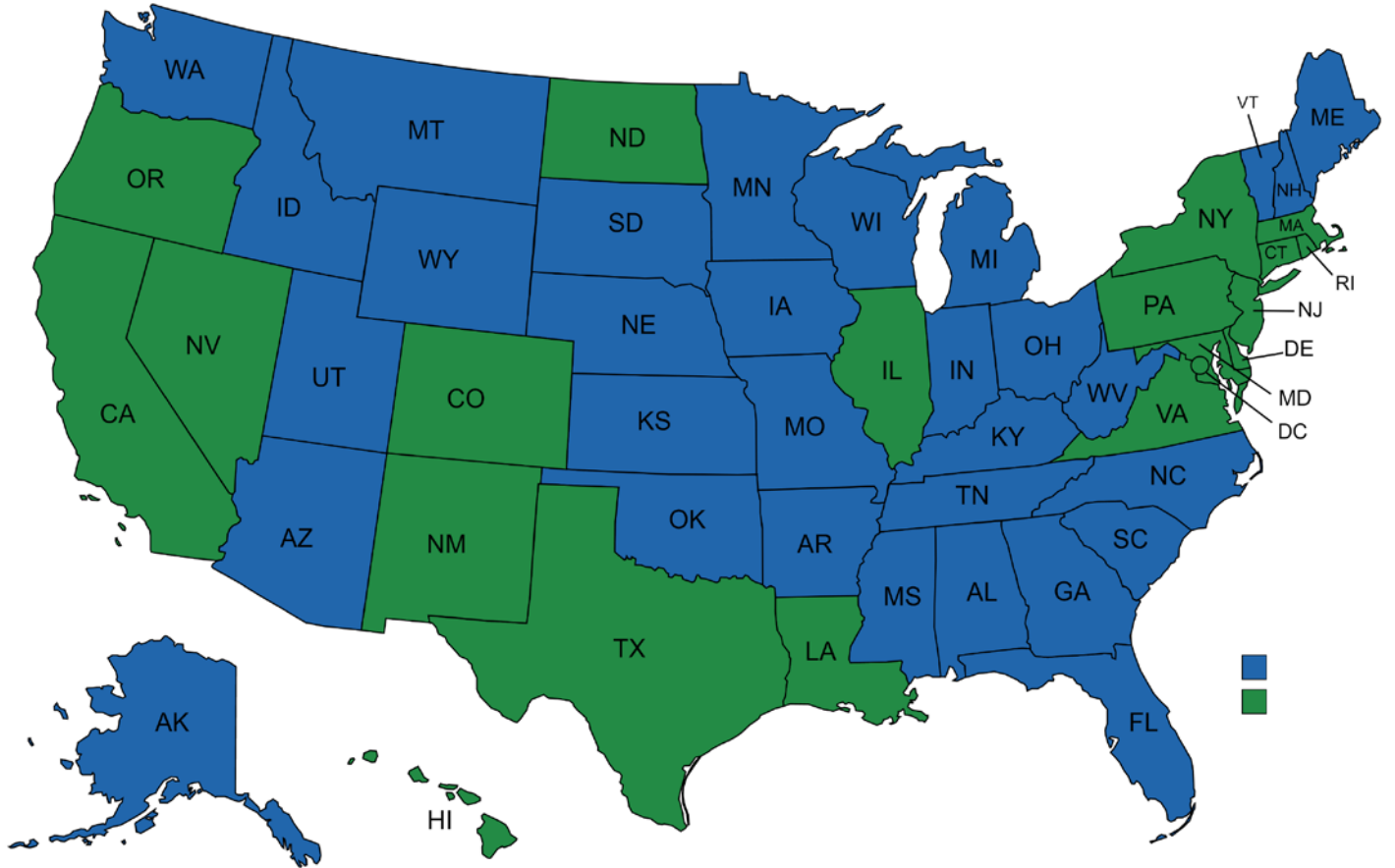
Eligible Uses for Water (Interim Rule)

- **Interim Rule: Aligns to eligibilities of Clean Water and Drinking Water SRF**
- **CIFA Recommendation: Expand eligibilities to any water project funded by federal, state and local government**

When States Get the Funds

Blue: Two Payments, 12 Months Apart

**Green: One Payment
(unemployment 2% or higher than pre-pandemic)**





Questions?