



COUNCIL OF INFRASTRUCTURE FINANCING AUTHORITIES

Alabama Clean Water and Drinking Water State Revolving Funds

| Meet the Managers | | |
|---------------------------|--|----------------------------|
| Responsibilities | Alabama Department of Environmental Management www.adem.alabama.gov | Third-Party Counsel |
| Project Priority List | Clean & Drinking | |
| Intended Use Plan | Clean & Drinking | |
| Application Submissions | Clean & Drinking | |
| Engineering Review | Clean & Drinking | |
| Environmental Review | Clean & Drinking | |
| Loan Agreements | | Clean & Drinking |
| Monitoring (construction) | Clean & Drinking | |
| Monitoring (loan) | Clean & Drinking | |
| Reporting | Clean & Drinking | |
| Bond | | Clean & Drinking |

State Contribution

Source of Match: Revenue Bonds

Leveraging Profile

Frequency: Rarely (last leveraged in 2005)

First Year: NA

Bond Rating: AA

Technical Assistance ("set-asides" for small systems and local and state programs)

Drinking Water: 10% - 15%

Subsidized Interest Rates

Basis: Based on market rates

Clean and Drinking: 2.2%

Additional Subsidy (percent of capitalization grant used for principal forgiveness/grants)

Clean Water: 10%

Drinking Water: 20%

Type: Principal Forgiveness