



COUNCIL OF INFRASTRUCTURE FINANCING AUTHORITIES

South Dakota Clean Water and Drinking Water State Revolving Funds

Meet the Manager	
Responsibilities	South Dakota Department of Environment & Natural Resources https://denr.sd.gov
Project Priority List	Clean & Drinking
Intended Use Plan	Clean & Drinking
Application Submissions	Clean & Drinking
Engineering Review	Clean & Drinking
Environmental Review	Clean & Drinking
Loan Agreements	Clean & Drinking
Monitoring (construction)	Clean & Drinking
Monitoring (loan)	Clean & Drinking
Reporting	Clean & Drinking
Bond	Clean & Drinking

State Contribution

Source of Match: Appropriation

Leveraging Profile

Frequency: Frequently (Every year or every other year)
 First Year: 2004
 Bond Rating: AAA

Set-Asides (assistance for small systems and local and state programs)

Drinking Water: 7 to 7.5% for Public Water System Supervision in 2015

Subsidized Interest Rates

Basis: Discounted from Market Rate and reset Quarterly
 Clean & Drinking: 2.00% for loans up to 10-years; 2.25% for loans 11-20 years; 2.5% for loans 21-30 years. Disadvantaged communities receive a 0.25% reduction

Additional Subsidization (principal forgiveness, grants, negative interest loans)

Clean Water: 40% of annual federal capitalization grant
 Drinking Water: 50% of annual federal capitalization grant
 Type: Principal Forgiveness