



COUNCIL OF INFRASTRUCTURE FINANCING AUTHORITIES

## Minnesota Clean Water and Drinking Water State Revolving Funds

<b>Meet the Managers</b>			
<b>Responsibilities</b>	<b>Minnesota Public Facilities Authority</b> <a href="https://mn.gov/deed/pfa">https://mn.gov/deed/pfa</a>	<b>Minnesota Pollution Control Agency</b> <a href="http://www.pca.state.mn.us">www.pca.state.mn.us</a>	<b>Minnesota Department of Health</b> <a href="http://www.health.state.mn.us">www.health.state.mn.us</a>
Project Priority List		Clean	Drinking
Intended Use Plan	Clean & Drinking		
Application Submissions	Clean & Drinking		
Engineering Review		Clean	Drinking
Environmental Review		Clean	Drinking
Loan Agreements	Clean & Drinking		
Monitoring (construction)		Clean	Drinking
Monitoring (loan)	Clean & Drinking		
Reporting	Clean & Drinking		
Bond	Clean & Drinking		

### State Contribution

Source of Match: Appropriation

### Leveraging Profile

Frequency: Occasionally as needed for cash flow (Last time was in 2016.)

First Year: 1991

Bond Rating: AAA

### Set-Asides (assistance for small systems and local and state programs)

Drinking Water: 16% - 22%

### Subsidized Interest Rates

Basis: Based on market rate minus a base discount plus additional discounts for small communities

Clean & Drinking: 1.1% (2019 weighted average)

Non-Point: 0%

### Additional Subsidization (principal forgiveness, grants, negative interest loans)

Clean Water: 10% of annual federal capitalization grant

Drinking Water: 20% of annual federal capitalization grant

Type: Principal Forgiveness based on affordability or for Green Project Reserve projects