



COUNCIL OF INFRASTRUCTURE FINANCING AUTHORITIES

Missouri Clean Water and Drinking Water State Revolving Funds

| Meet the Managers | | |
|---------------------------|---|--|
| Responsibilities | Missouri Environmental Improvement & Energy Resources Authority https://eiera.mo.gov | Missouri Department of Natural Resources https://dnr.mo.gov |
| Project Priority List | | Clean & Drinking |
| Intended Use Plan | | Clean & Drinking |
| Application Submissions | | Clean & Drinking |
| Engineering Review | | Clean & Drinking |
| Environmental Review | | Clean & Drinking |
| Loan Agreements | | Clean & Drinking |
| Monitoring (construction) | | Clean & Drinking |
| Monitoring (loan) | Clean & Drinking | Clean & Drinking |
| Reporting | | Clean & Drinking |
| Bond | Clean & Drinking | Clean & Drinking |

State Contribution

Source of Match: State Match Revenue Bonds issued by the Authority and Non-Programmatic Administration Fees for both SRFs

Leveraging Profile

Frequency: Occasionally (as needed, latest year was 2018)
 First Year: 1990
 Bond Rating: AAA

Set-Asides (assistance for small systems and local and state programs)

Drinking Water: 27%

Subsidized Interest Rates

Basis: Based on market rate
 Both SRFs: 30% of market rate for 20-year term, plus .25% interest added for terms up to 30 years

Additional Subsidization (principal forgiveness, grants, negative interest loans)

Type: Primarily Grants, Principal Forgiveness for drinking water projects for disadvantaged communities
 Clean Water: 10% - 40%
 Drinking Water: 20%