



COUNCIL OF INFRASTRUCTURE FINANCING AUTHORITIES

New York

Clean Water and Drinking Water State Revolving Funds

Meet the Managers			
Responsibilities	New York Environmental Facilities Corporation www.efc.ny.gov	New York Department of Environmental Conservation www.dec.ny.gov	New York Department of Health www.health.ny.gov
Project Priority List	Clean		Drinking
Intended Use Plan	Clean & Drinking		Drinking
Application Submissions	Clean & Drinking		
Engineering Review	Clean		Drinking
Environmental Review	Clean & Drinking	Clean	Drinking
Loan Agreements	Clean & Drinking		
Monitoring (construction)	Clean		Drinking
Monitoring (loan)	Clean & Drinking		
Reporting	Clean		Drinking
Bond	Clean & Drinking		

State Contribution

Source of Match: State Appropriation

Leveraging Profile

Frequency: Frequently (Every year or every other year)

First Year: 1990

Bond Rating: AAA/Aaa

Drinking Water Set-Asides

Small System: Technical Assistance: 2%

State Program Management: 10%

Subsidized Interest Rates

Basis: Tiered interest rates based market rates and applicant need

Clean: 1/2 AAA market rate

Drinking: 2/3 AAA market rate

Disadvantaged: 0%

Additional Subsidization (percent of capitalization grant used for grants)

Type: Grants

Clean Water: 10%

Drinking Water: 20%