



COUNCIL OF INFRASTRUCTURE FINANCING AUTHORITIES

South Carolina Clean Water and Drinking Water State Revolving Funds

Meet the Managers		
Responsibilities	South Carolina Rural Infrastructure Financing Authority https://ria.sc.gov	South Carolina Department of Health and Environmental Control www.scdhec.gov
Project Priority List		Clean & Drinking
Intended Use Plan		Clean & Drinking
Application Submissions	Clean & Drinking	
Engineering Review		Clean & Drinking
Environmental Review		Clean & Drinking
Loan Agreements	Clean & Drinking	
Monitoring (construction)		Clean & Drinking
Monitoring (loan)	Clean & Drinking	
Reporting	Clean & Drinking	Clean & Drinking
Bond		

State Contribution

Source of Match: State Appropriation (State Capitalized Infrastructure Loan Fund if needed)

Leveraging Profile

Frequency: Occasionally (Last time was in 2018.)

First Year: NA

Bond Rating: AAA

Set-Asides (assistance for small systems and local and state programs)

Drinking Water: 22.4% (three-year average)

Interest Rates

Basis: Tiered interest rates based on market rates and project, with additional subsidy for small, hardship, stormwater, green and takeover projects

Clean and Drinking: 1.8% standard rate

Additional Subsidization (principal forgiveness, grants, negative interest loans)

Clean Water: 10.4% of annual federal capitalization grant (three-year average)

Drinking Water: 23.4% of annual federal capitalization grant (three-year average)

Type: Principal Forgiveness