



COUNCIL OF INFRASTRUCTURE FINANCING AUTHORITIES

## Arkansas Clean Water and Drinking Water State Revolving Funds

<b>Meet the Managers</b>			
<b>Responsibilities</b>	<b>Arkansas Department of Agriculture</b> <a href="http://www.agriculture.arkansas.gov/natural-resources">www.agriculture.arkansas.gov/natural-resources</a>	<b>Arkansas Department of Environmental Quality</b> <a href="http://www.adeq.state.ar.us">www.adeq.state.ar.us</a>	<b>Arkansas Department of Health</b> <a href="http://www.healthy.arkansas.gov">www.healthy.arkansas.gov</a>
Project Priority List	Clean		Drinking
Intended Use Plan	Clean & Drinking		
Application Submissions	Clean & Drinking		
Engineering Review	Clean & Drinking		
Environmental Review	Clean & Drinking		
Loan Agreements	Clean & Drinking		
Monitoring (construction)	Clean & Drinking		
Monitoring (loan)	Clean & Drinking		
Reporting	Clean & Drinking		Drinking
Bond	Clean & Drinking		

### State Contribution

Source of Match: Grant from state programs and loan service fees

### Leveraging Profile

Frequency: Rarely (last leveraged in 2013)

First Year: 1990

Bond Rating: AAA

### Technical Assistance ("set-asides" for small systems and local and state programs)

Drinking Water: 27%

### Subsidized Interest Rates

Basis: Tiered based on project type, term and applicant need

Clean & Drinking: 0% – 1.25%, plus 1% fee (0% interest for a ten (10) year term; .75% for twenty (20) year term, and 1.25% for a thirty (30) year term)

### Additional Subsidy (percent of capitalization grant use for principal forgiveness/grants)

Clean Water: 20% - 30%

Drinking Water: 20% - 50%

Type: Principal Forgiveness