



COUNCIL OF INFRASTRUCTURE FINANCING AUTHORITIES

Alaska

Clean Water and Drinking Water State Revolving Funds

Meet the Managers		
Responsibilities	Alaska Department of Environmental Conservation https://dec.alaska.gov	Alaska Department of Revenue www.dor.alaska.gov
Project Priority List	Clean & Drinking	
Intended Use Plan	Clean & Drinking	
Application Submissions	Clean & Drinking	
Engineering Review	Clean & Drinking	
Environmental Review	Clean & Drinking	
Loan Agreements	Clean & Drinking	
Monitoring (construction)	Clean & Drinking	
Monitoring (loan)	Clean & Drinking	
Reporting	Clean & Drinking	
Bond		Clean & Drinking

State Contribution

Source of Match: Revenue Bonds

Leveraging Profile

Frequency: Never

First Year: NA

Bond Rating: NA

Technical Assistance ("set asides" for small systems and local and state programs)

Drinking Water: 27%

Subsidized Interest Rates

Basis: Based on term/repayment period

Clean and Drinking: .5% to 2% (see below)

Additional Subsidy (percent of capitalization grant used for principal forgiveness/grants)

Clean Water: 10%

Drinking Water: 20%

Type: Principal Forgiveness

Subsidized Interest Rates

Term / Repayment Period	Interest Rate (Bond Rate is less than 4%)	Interest Rate (Bond Rate is more than 4%)
Less than a year	.5%	.5%
0 – 5 years	1%	1% + (50% of Bond Rate – 4%)
5 – 20 years	1.5%	1.5% + (62.5% of Bond Rate – 4%)
20 – 30 years	2%	1.5% + (75% of Bond Rate – 4%)

Bond Rate is Bond Buyer's Municipal Bond Index.