



COUNCIL OF INFRASTRUCTURE FINANCING AUTHORITIES

Arizona

Clean Water and Drinking Water State Revolving Funds

Meet the Manager	
Responsibilities	Water Infrastructure Finance Authority of Arizona www.azwifa.gov
Project Priority List	Clean & Drinking
Intended Use Plan	Clean & Drinking
Application Submissions	Clean & Drinking
Engineering Review	Clean & Drinking
Environmental Review	Clean & Drinking
Loan Agreements	Clean & Drinking
Monitoring (construction)	Clean & Drinking
Monitoring (loan)	Clean & Drinking
Reporting	Clean & Drinking
Bond	Clean & Drinking

State Contribution

Source of Match: Administrative Fees

Leveraging Profile

Frequency: Rarely (last leveraged in 2010)

First Year: NA

Bond Rating: AAA

Technical Assistance ("set-asides" for small systems and local and state programs)

Drinking Water: 27%

Subsidized Interest Rates

Basis: Multiple interest rates based on market rate and type of project

Clean & Drinking: 2.15% for 20-year loan for public entities

Additional Subsidy (percent of capitalization grant used for principal forgiveness/grants)

Clean Water: 40%

Drinking Water: 30%

Type: Principal Forgiveness