



COUNCIL OF INFRASTRUCTURE FINANCING AUTHORITIES

Georgia Clean Water and Drinking Water State Revolving Funds

Meet the Managers			
Responsibilities	Georgia Environmental Financing Authority (GEFA) https://gefа.georgia.gov	Georgia Department of Environmental Protection https://georgia.gov/agencies/georgia-department-natural-resources-environmental-protection-division	Community
Project Priority List	Clean & Drinking		
Intended Use Plan	Clean & Drinking		
Application Submissions	Clean & Drinking		
Engineering Review			Clean & Drinking
Environmental Review		Clean & Drinking	
Loan Agreements	Clean & Drinking		
Monitoring (construction)	Clean & Drinking		
Monitoring (loan)	Clean & Drinking		
Reporting	Clean & Drinking		
Bond	Clean & Drinking		

State Contribution

Source of Match: Appropriation (General Obligation Bonds)

Leveraging Profile

Frequency: Never

First Year: NA

Bond Rating: AAA

Technical Assistance (“set-asides” for small systems and local and state programs)

Drinking Water: 20%

Subsidized Interest Rates

Basis: 20-year rate based on state of Georgia’s AAA rate as determined in annual General Obligation Bond sale (GEFA’s benchmark rate). SRF programs receive a 50-basis point reduction from the benchmark rate.

Clean & Drinking: 0% - 2.36 (see chart on page 2)

Additional Subsidy (percent of capitalization grant used for principal forgiveness/grants)

Type: Principal Forgiveness

Clean Water: 10% to 40%

Drinking Water: 20% to 40%