



COUNCIL OF INFRASTRUCTURE FINANCING AUTHORITIES

Maryland Clean Water and Drinking Water State Revolving Funds

Meet the Manager	
Responsibilities	Maryland Department of the Environment https://mde.maryland.gov
Project Priority List	Clean & Drinking
Intended Use Plan	Clean & Drinking
Application Submissions	Clean & Drinking
Engineering Review	Clean & Drinking
Environmental Review	Clean & Drinking
Loan Agreements	Clean & Drinking
Monitoring (construction)	Clean & Drinking
Monitoring (loan)	Clean & Drinking
Reporting	Clean & Drinking
Bond	Clean & Drinking

State Contribution

Source of Match: State Appropriation

Leveraging Profile

Frequency: Rarely (last time was 2008)

First Year: NA

Bond Rating: AAA

Set-Asides (assistance for small systems and local and state programs)

Drinking Water: 27%

Subsidized Interest Rates

Basis: Tiered interest rates based on market rates

Clean & Drinking: .8% Standard, .4% for Disadvantaged Communities

Additional Subsidization (principal forgiveness, grants, negative interest loans)

Type: Principal Forgiveness

Clean Water: 15% - 32%

Drinking Water: 20% - 48%