



COUNCIL OF INFRASTRUCTURE FINANCING AUTHORITIES

Montana Clean Water and Drinking Water State Revolving Funds

Meet the Managers		
Responsibilities	Montana Department of Natural Resources & Conservation http://dnrc.mt.gov	Montana Department of Environmental Quality https://deq.mt.gov
Project Priority List		Clean & Drinking
Intended Use Plan	Clean & Drinking	Clean & Drinking
Application Submissions	Clean & Drinking	Clean & Drinking
Engineering Review		Clean & Drinking
Environmental Review		Clean & Drinking
Loan Agreements	Clean & Drinking	
Monitoring (construction)		Clean & Drinking
Monitoring (loan)	Clean & Drinking	
Reporting	Clean & Drinking	
Bond	Clean & Drinking	

State Contribution

Source of Match: Obligation Bonds

Leveraging Profile

Frequency: Frequently (Every year or every other year)

First Year: 2006

Bond Rating: AA+

Set-Asides (assistance for small systems and local and state programs)

Drinking Water: 27%

Subsidized Interest Rates

Basis: Market borrowing costs

Clean & Drinking: 2.5%

Additional Subsidization (principal forgiveness, grants, negative interest loans)

Clean Water: 20% - 30% of annual federal capitalization grant

Drinking Water: 20% - 30% of annual federal capitalization grant

Type: Principal Forgiveness