



COUNCIL OF INFRASTRUCTURE FINANCING AUTHORITIES

Pennsylvania Clean Water and Drinking Water State Revolving Funds

Meet the Managers		
Responsibilities	PENNVEST www.pennvest.pa.gov	Pennsylvania Department of Environmental Protection www.dep.pa.gov
Project Priority List		Clean & Drinking
Intended Use Plan	Clean & Drinking	Clean & Drinking
Application Submissions	Clean & Drinking	
Engineering Review		Clean & Drinking
Environmental Review		Clean & Drinking
Loan Agreements	Clean & Drinking	
Monitoring (construction)		Clean & Drinking
Monitoring (loan)	Clean & Drinking	
Reporting	Clean & Drinking	
Bond	Clean & Drinking	

State Contribution

Source of Match: Appropriation

Leveraging Profile

Frequency: Occasionally (once in the last five years as needed; 2019 was last time)

First Year: NA

Bond Rating: AAA

Set-Asides (assistance for small systems and local and state programs)

Drinking Water: 27%

Subsidized Interest Rates

Basis: By statute with most current employment data

Clean & Drinking: 1% - 2.17%

Additional Subsidization (principal forgiveness, grants, negative interest loans)

Clean Water: 27% of annual federal capitalization grant

Drinking Water: 28% of annual federal capitalization grant

Type: Principal Forgiveness