

What are the benefits of an audit to the
DWSRF program and to the State?



Tonya Roth

Missouri Department of Natural Resources

Benefits are:

- .Accountability
 - .Transparency
 - .Program efficiency
 - .Public Oversight
- .Why are these benefits important?

Single Wide Audits

Some States have their State Auditor's Office perform Single Wide Audits.

The DWSRF program is usually not considered a major program within the scope of a Single Wide Audit.

The DWSRF program financial statements are not included in the Single Wide Audit.

From a fiscal manager's perspective, does the Single Wide Audit provide enough information?

Can not measure performance.

Can not measure financial stability.

Can not measure program's efficiency.

An Independent Audit does provide this information.

.How are Set-Asides Handled?

- .In Single Wide Audits – If DWSRF is a major program, set-asides may or may not be included.
- .In Independent Audits – Should be included even if set-asides are handled by a different state agency.

States Flexibility

- Can States have a Single Wide Audit and an Independent Audit performed?

Why do both types of audits?

Independent Audits provide detailed financial statements of the DWSRF program operations.

.Conclusion

.In today's economic environment, the independent audit provides the best level of transparency, reliability and accountability needed by the DWSRF program for the best interest of their State and the EPA.

Tonya Roth, Fiscal Manager
Financial Assistance Center
Water Protection Program
Missouri Dept. of Natural Resources
Jefferson City, MO 65102
(573) 751-1192
tonya.roth@dnr.mo.gov

